

HOUSE BILL 307

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Patricia Roybal Caballero and Benny Shendo, Jr.

AN ACT

RELATING TO COMPACT NEGOTIATIONS; CAPPING THE REVENUE-SHARING PERCENTAGE OF A TRIBAL-STATE CLASS III GAMING COMPACT AT THE SAME PERCENTAGE AS THE CORPORATE INCOME TAX RATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 11-13A-1 NMSA 1978 (being Laws 1999, Chapter 252, Section 1) is amended to read:

"11-13A-1. SHORT TITLE.--~~[This act]~~ Chapter 11, Article 13A NMSA 1978 may be cited as the "Compact Negotiation Act"."

SECTION 2. A new section of the Compact Negotiation Act is enacted to read:

"[NEW MATERIAL] REVENUE-SHARING CAP.--The governor shall not submit to the committee, and the legislature shall not approve, a compact or amendment that provides for a revenue-sharing percentage paid by a tribe to the state that

.196213.2

underscored material = new
[bracketed material] = delete

underscoring material = new
~~[bracketed material] = delete~~

1 exceeds the corporate income tax rates pursuant to Section
2 7-2A-5 NMSA 1978."

3 SECTION 3. EFFECTIVE DATE.--The effective date of the
4 provisions of this act is July 1, 2014.

5 - 2 -

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25