

**FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014**

February 18, 2014

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 204

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, after "FOR", insert "AND CLAIM".
2. On page 1, line 14, before the period, insert "; PROVIDING SUNSET DATES FOR CERTAIN TAX CREDITS; REQUIRING REPORTING FOR CERTAIN TAX CREDITS".
3. On page 1, line 23, strike "any" and insert in lieu thereof "until January 1, 2021, a".
4. On page 2, line 19, after "of", insert "and claim".
5. On page 4, between lines 13 and 14, insert the following new subsections:
 - "H. A taxpayer allowed a tax credit pursuant to this section shall report the amount of the credit to the department in a manner required by the department.
 - I. The department shall compile an annual report on the tax credit provided by this section that shall include the number of taxpayers approved by the department to receive the credit, the aggregate amount of credits approved and any other information necessary to evaluate the effectiveness of the credit. Beginning in 2019 and every five years thereafter that the credit is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."
6. Reletter the succeeding subsection accordingly.
7. On page 5, line 15, after the comma, insert "until July 1, 2020,".

**FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014**

HAFC/HB 204

Page 2

8. On page 6, line 2, strike the second occurrence of "for" and insert in lieu thereof "of and claim".

9. On page 9, between lines 5 and 6, insert the following new subsections:

"J. A taxpayer allowed a tax credit pursuant to this section shall report the amount of the credit to the department in a manner required by the department.

K. The department shall compile an annual report on the tax credit provided by this section that shall include the number of taxpayers approved by the department to receive the credit, the aggregate amount of credits approved and any other information necessary to evaluate the effectiveness of the credit. Beginning in 2019 and every five years thereafter that the credit is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."

10. Reletter the succeeding subsection accordingly.

11. On page 10, line 3, strike "A" and insert in lieu thereof "Until January 1, 2021, a".

12. On page 14, between lines 10 and 11, insert the following new subsections:

"L. A taxpayer allowed a tax credit pursuant to this section shall report the amount of the credit to the department in a manner required by the department.

M. The department shall compile an annual report on the tax credit provided by this section that shall include the number of taxpayers approved by the department to receive the credit, the aggregate amount of credits approved and any other information necessary to evaluate the effectiveness of the credit. Beginning in 2019 and every five years thereafter that the credit is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative

**FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014**

HAFC/HB 204

Page 3

finance committee with an analysis of the effectiveness, cost and benefit to the state of the tax credit."

13. Reletter the succeeding subsection accordingly.

14. On page 17, line 18, strike "any" and insert in lieu thereof "until January 1, 2021, a".

15. On page 18, line 13, after "of", insert "and claim".

16. On page 20, between lines 3 and 4, insert the following new subsections:

"G. A taxpayer allowed a tax credit pursuant to this section shall report the amount of the credit to the department in a manner required by the department.

H. The department shall compile an annual report on the tax credit provided by this section that shall include the number of taxpayers approved by the department to receive the credit, the aggregate amount of credits approved and any other information necessary to evaluate the effectiveness of the credit. Beginning in 2019 and every five years thereafter that the credit is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."

17. Reletter the succeeding subsection accordingly.

18. On page 21, line 5, after the comma, insert "until January 1, 2021,".

19. On page 21, line 16, strike the second occurrence of "for" and insert in lieu thereof "of and claim".

20. On page 24, between lines 6 and 7, insert the following new subsections:

"H. A taxpayer allowed a tax credit pursuant to this section shall report the amount of the credit to the department in a

FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014

HAFC/HB 204

Page 4

manner required by the department.

I. The department shall compile an annual report on the tax credit provided by this section that shall include the number of taxpayers approved by the department to receive the credit, the aggregate amount of credits approved and any other information necessary to evaluate the effectiveness of the credit. Beginning in 2019 and every five years thereafter that the credit is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."

21. Reletter the succeeding subsection accordingly.

Respectfully submitted,

Henry "Kiki" Saavedra, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 14 For 0 Against

Yes: 14

No: 0

Excused: Clahchischilliage, Saavedra, Smith, White

Absent: None

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**FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014**

HAFC/HB 204

Page 5