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FISCAL IMPACT REPORT

ORIGINAL DATE 02/12/13

SPONSOR Pinto LAST UPDATED _____ HB _____

SHORT TITLE Finish US Highway 491 SJM 42

ANALYST Wojahn

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Minimal					

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 42 urges New Mexico's congressional delegation to help identify funds to be used to complete the United States Highway 491 project and develop a strategy with state legislative leadership for doing so. A primary artery for travel through many chapters of the Navajo Nation, U.S. Highway 491 is also the only highway from Gallup to the Four Corners area.

SIGNIFICANT ISSUES

The Navajo Nation has dedicated large sums of money for completion of Highway 491 and has acquired about one-third of the funding needed to broaden it to four lanes. Piecing together all of the funding has proven difficult because easements and rights of way are held by many different people, states, tribes and the federal government.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

US Highway 491 will not be completed and remain a two-lane highway.

MEW/svb