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FISCAL IMPACT REPORT

ORIGINAL DATE 02/01/13

SPONSOR Papen/Martinez, K. LAST UPDATED _____ HB _____

SHORT TITLE Legislative Council Jobs Council SJM 21

ANALYST Chabot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		TBD				Legislative Operating Budget

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Joint Memorial 21 requests the New Mexico Legislative Council form a jobs council to develop a strategic and comprehensive plan to create new and innovative job opportunities in new and emerging industries in the state.

FISCAL IMPLICATIONS

Funding for the Jobs Council will be from the Legislative Council Service operating budget.

SIGNIFICANT ISSUES

The Legislature is committed to making New Mexico the most attractive state for new and emerging industries and New Mexico's diverse assets provide the resources to develop new opportunities that will create innovative jobs.

The jobs council will have 15 members as follows:

1. The Speaker of the House of Representatives;
2. The President Pro Tempore of the Senate;
3. The Majority Leader of the House of Representatives;
4. The Minority Leader of the House of Representatives;
5. The Majority Leader of the Senate;

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6. The Minority Leader of the Senate;
7. The Chair of the relevant House of Representatives standing committee dealing with business and industry;
8. The Chair of the relevant Senate standing committee dealing with business and industry;
9. The President (or designee) of the New Mexico State University;
10. The President (or designee) of the University of New Mexico;
11. The President (or designee) of the New Mexico Institute of Mining and Technology;
12. The President (or designee) of Sandia National Laboratories;
13. The Director (or designee) of Los Alamos National Laboratory;
14. A representative from the Association of Commerce and Industry; and
15. A representative from the New Mexico Building and Construction Trades Council.

The Jobs Council will report its findings and recommendation to the appropriate Legislative interim committee by November 1, 2013.

GAC/bm