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FISCAL IMPACT REPORT

ORIGINAL DATE 01/23/13

SPONSOR Martinez, R. LAST UPDATED _____ HB _____

SHORT TITLE Long-Term Housing For Certain Persons SB 32

ANALYST Boerner

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY13	FY14		
	\$500.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Relates to SB 50 which makes an appropriation for rapid re-housing of homeless persons living in poverty who become homeless after a life crisis such as the loss of a job.

SUMMARY

Synopsis of Bill

This bill appropriates \$500 thousand from the general fund to the Department of Finance and Administration for expenditure by the New Mexico Mortgage Finance Authority for the purpose of providing long-term access to supportive services to homeless persons with disabilities, substance abuse issues or mental illness to assist them with staying housed. The bill indicates that no more than 5 percent of the appropriation shall be used for administrative expenses.

FISCAL IMPLICATIONS

Minimal fiscal impact is anticipated. The bill provides for an appropriation of \$500 thousand in general fund revenue to be spent in FY14 and FY15. Any unexpended or unencumbered balance remaining at the end of FY 2015 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

DFA will have to enter into a Joint Powers Agreement with MFA pursuant to Section 58-18-5.5.

CEB/svb