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FISCAL IMPACT REPORT

ORIGINAL DATE 02/15/14

SPONSOR Martinez, R. LAST UPDATED _____ HM 58

SHORT TITLE Keep and Support Rural Post Offices SB _____

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI	NFI	NFI	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 58 requests that the New Mexico congressional delegation support keeping New Mexico's rural post office open and to support innovative uses of rural post offices to improve the lives and economic opportunities of rural New Mexicans.

SIGNIFICANT ISSUES

According to this bill, rural post offices in Aragon, Capulin, Cuervo, Coyote, Encino, Gladstone, Holman, La Loma, St. Vrain, Trementina, Mills, and Fort Stanton have been proposed for closure, and others are facing reductions in weekday operating hours. The bill also states that these post office closures run counter to a New Mexico State University study that concluded that infrastructure and services to the rural population and work force is essential to establishing new businesses, creating jobs, and building communities.

KC/blm