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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/08/13

SPONSOR Chasey LAST UPDATED \_\_\_\_\_ HB 127

SHORT TITLE Albuquerque & Santa Fe Jazz Festival SB \_\_\_\_\_

ANALYST Pahl

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY13	FY14		
\$0.0	\$50.0	Nonrecurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Department of Finance and Administration (DFA)

New Mexico Municipal League (NMML)

### SUMMARY

#### Synopsis of Bill

House Bill 127 (HB 127) appropriates \$50 thousand from the General Fund to the Local Government Division of the Department of Finance and Administration to support a jazz festival in Albuquerque and Santa Fe.

### FISCAL IMPLICATIONS

HB 127 appropriates \$50 thousand from the General Fund to the Local Government Division of the Department of Finance and Administration, for expenditure in fiscal year 2014. Any unexpended or unencumbered balance at the end of fiscal year 2014 will revert back to the General Fund.

### ADMINISTRATIVE IMPLICATIONS

DFA states this legislation will require the Local Government Division of DFA to secure services in accordance with the procurement code, and enter into contract with a third party to support a jazz festival in Albuquerque and Santa Fe.

MMP/svb