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## FISCAL IMPACT REPORT

ORIGINAL DATE 01/28/13

SPONSOR Garcia/Martinez, R.S. LAST UPDATED \_\_\_\_\_ HB 34

SHORT TITLE Tecolote Land Grant Management SB \_\_\_\_\_

ANALYST Daly

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	NFI	NFI	NFI			

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB 5

### SOURCES OF INFORMATION

LFC Files

### Responses Received From

Secretary of State (SOS)  
Department of Finance & Administration (DFA)

### SUMMARY

#### Synopsis of Bill

House Bill 34 repeals existing statutes controlling the governance of Tecolote Land Grant. These laws currently provide for management and control by a board of trustees, declare that the land grant shall be a body corporate under the name of that board with full powers to sue and be sued and grant other powers set forth therein. See NMSA 1978, sections 49-10-1 through 6. In place of these laws, HB 34 places this land grant under the provisions of other existing law governing certain land grants which address procedural matters such as the board of trustees' qualifications and elections and the public nature of the board's meetings and quorums at such meetings, as well as substantive matters such as the land grant's status as a political subdivision of the state, sale or mortgage of common lands and adverse possession.

### FISCAL IMPLICATIONS

No fiscal impact on the state is anticipated.

**SIGNIFICANT ISSUES**

HB 34 repeals old provisions controlling the governance and operation of the Tecolote Land Grant, and places that Grant under other existing law that establishes it as a political subdivision of the state and subjects to certain delineated requirements that govern land grants accorded that status. As the DFA points out, a land grant formally recognized in this matter is eligible for state and federal funding.

**RELATIONSHIP**

HB 34 relates to SB 5, which amends the same section of law to designate San Antonio Land Grant as a political subdivision.

MD/bm