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SENATE BILL 100

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

George K. Munoz

AN ACT

MAKING AN APPROPRIATION TO THE LEGISLATIVE SCHOLARSHIP FUND TO
IMPLEMENT THE GENERAL RICHARD T. KNOWLES SCHOLARSHIP PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the administrative account of
the education trust board to the legislative scholarship fund
in fiscal year 2014 and subsequent fiscal years for the purpose
of implementing the General Richard T. Knowles scholarship
program. Any unexpended or unencumbered balance remaining at
the end of a fiscal year shall not revert.

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