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SENATE BILL 61

**51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

INTRODUCED BY

Mary Kay Papen

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT  
COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO FUND THE OVERSIGHT OF THE REGIONAL  
HOUSING AUTHORITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Two hundred fifty thousand  
dollars (\$250,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal years 2014 and 2015 for the purpose of funding the  
oversight of the regional housing authorities by the New Mexico  
mortgage finance authority. Any unexpended or unencumbered  
balance remaining at the end of fiscal year 2015 shall revert  
to the general fund.

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