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HOUSE BILL 548

**51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

INTRODUCED BY

Christine Trujillo

AN ACT

RELATING TO MOTOR VEHICLE INSURANCE; REQUIRING MOTOR VEHICLE  
INSURERS TO OFFER MILE-BASED RATING PLANS; PROVIDING ADDITIONAL  
RULEMAKING AUTHORITY TO THE SUPERINTENDENT OF INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the New Mexico Insurance Code  
is enacted to read:

"[NEW MATERIAL] MOTOR VEHICLE INSURANCE--MILE-BASED  
RATING PLANS.--

A. As used in this section, "mile-based rating  
plan" means a rating plan in which a specific number of  
traveled miles is insured.

B. An insurer that delivers, issues or renews a  
policy of motor vehicle insurance shall offer to each person  
who purchases motor vehicle insurance from that insurer a mile-

underscoring material = new  
~~[bracketed material] = delete~~

1 based rating plan policy.

2 C. A mile-based rating plan policy may be offered  
3 in a defined set of miles, which may be prepaid by the insured.

4 D. A mile-based rating plan policy shall expire  
5 when the number of miles specified in the policy have elapsed,  
6 even if notice of policy expiration is not provided to the  
7 motor vehicle division of the taxation and revenue department,  
8 the insured or any other entity.

9 E. The superintendent may adopt rules as necessary  
10 to implement and effectively administer mile-based rating  
11 plans."

12 SECTION 2. EFFECTIVE DATE.--The effective date of the  
13 provisions of this act is July 1, 2013.