

1 HOUSE BILL 502

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

3 INTRODUCED BY

4 Patricia Roybal Caballero

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9  
10 AN ACT

11 MAKING AN APPROPRIATION FOR HOME MORTGAGE FORECLOSURE  
12 COUNSELING IN THE SOUTHWEST AND WESTGATE NEIGHBORHOODS OF  
13 ALBUQUERQUE.

14  
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Two hundred thousand dollars  
17 (\$200,000) is appropriated from the general fund to the local  
18 government division of the department of finance and  
19 administration for expenditure in fiscal year 2014 to support a  
20 program offering home mortgage foreclosure counseling in the  
21 Southwest and Westgate neighborhoods, which have the highest  
22 number of foreclosures in Albuquerque. Any unexpended or  
23 unencumbered balance remaining at the end of fiscal year 2014  
24 shall revert to the general fund.

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