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HOUSE BILL 311

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

Christine Trujillo

AN ACT

MAKING AN APPROPRIATION TO THE INSURANCE DIVISION OF THE PUBLIC
REGULATION COMMISSION TO OBTAIN ANALYSIS OF THE POTENTIAL
AFFORDABILITY OF HEALTH COVERAGE ON THE STATE HEALTH INSURANCE
EXCHANGE AND THE FEASIBILITY OF OFFERING COVERAGE THROUGH A
BASIC HEALTH PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--

A. Fifty thousand dollars (\$50,000) is appropriated
from the insurance operations fund to the insurance division of
the public regulation commission for expenditure in fiscal year
2014 to fund actuarial analysis related to:

(1) the affordability of health coverage in
the health insurance exchange; and

(2) the feasibility of offering health

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1 coverage to individuals with low incomes who are not eligible
2 for medicaid through a basic health program pursuant to the
3 federal Patient Protection and Affordable Care Act.

4 B. Any unexpended or unencumbered balance remaining
5 at the end of fiscal year 2014 shall revert to the insurance
6 operations fund.