

HOUSE BILL 275

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

Dennis J. Roch

AN ACT

RELATING TO PENSIONS; AMENDING THE VOLUNTEER FIREFIGHTERS
RETIREMENT ACT TO INCREASE THE RETIREMENT BENEFITS FOR ELIGIBLE
PLAN RETIREES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 10-11A-5 NMSA 1978 (being Laws 1983,
Chapter 263, Section 5, as amended) is amended to read:

"10-11A-5. RETIREMENT BENEFITS--ELIGIBILITY.--

A. Any member who attains the age of fifty-five
years and has twenty-five years or more of service credit shall
be eligible to receive a retirement annuity of [~~two hundred
dollars (\$200)~~] two hundred fifty dollars (\$250), payable
monthly from the fund during the remainder of the member's
life.

B. Any member who attains the age of fifty-five

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1 years and has at least ten but less than twenty-five years or
2 more of service credit shall be eligible to receive a
3 retirement annuity of [~~one hundred dollars (\$100)~~] one hundred
4 twenty-five dollars (\$125), payable monthly from the fund
5 during the remainder of the member's life.

6 C. Any member who ceases to be a volunteer
7 nonsalaried firefighter after completing at least ten but less
8 than twenty-five years of service credit is eligible to receive
9 upon attaining the age of fifty-five years a retirement annuity
10 of [~~one hundred dollars (\$100)~~] one hundred twenty-five dollars
11 (\$125), payable monthly from the fund during the remainder of
12 the member's life.

13 D. Any member who ceases to be a volunteer
14 nonsalaried firefighter after completing twenty-five years of
15 service credit is eligible to receive upon attaining the age of
16 fifty-five years a retirement annuity of [~~two hundred dollars~~
17 ~~(\$200)~~] two hundred fifty dollars (\$250), payable monthly from
18 the fund during the remainder of the member's life.

19 E. Any member who qualifies for and receives a
20 retirement annuity pursuant to this section may continue as an
21 active member on the rolls of a fire department. However, such
22 member shall not accrue additional service credit for the
23 purpose of increasing the amount of the member's retirement
24 annuity."

25 SECTION 2. EFFECTIVE DATE.--The effective date of the

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1 provisions of this act is July 1, 2013.

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