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FISCAL IMPACT REPORT

ORIGINAL DATE 01/28/09

SPONSOR Salazar LAST UPDATED _____ HM 7

SHORT TITLE Northern New Mexico "REDI" for Action Day SB _____

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec NFI	Fund Affected
FY09	FY10		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
LFC

SUMMARY

Synopsis of Bill

House Memorial 7 declares February 7, 2009 as "Northern New Mexico 'REDI' for Action Day" at the House of Representatives. REDI stands for "regional economic development initiative," a project that was initiated and funded by Los Alamos county in 2008. The purpose of the initiative is to develop an economic strategy and plan for north central New Mexico by targeting four industry clusters for development over five, ten, and twenty-five-year planning horizons. The industry clusters include renewable energy and green energy, technology, value-added agriculture, and entertainment. These industries align well with those currently being promoted by the state.

FISCAL IMPLICATIONS

This memorial has no fiscal implications.

CH/svb