

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 17

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SPECIAL SESSION, 2008**

INTRODUCED BY

Nick L. Salazar

AN ACT

MAKING AN APPROPRIATION TO ADMINISTER TAX CREDITS ADOPTED IN  
THE SECOND SPECIAL SESSION OF THE FORTY-EIGHTH LEGISLATURE;  
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One million dollars  
(\$1,000,000) is appropriated from the general fund to the  
taxation and revenue department for expenditure in fiscal year  
2009 to administer the tax credits adopted in the second  
special session of the forty-eighth legislature. Any  
unexpended or unencumbered balance remaining at the end of  
fiscal year 2009 shall revert to the general fund.

Section 2. EMERGENCY.--It is necessary for the public  
peace, health and safety that this act take effect immediately.

.173847.1

underscored material = new  
[bracketed material] = delete