SENATE BILL 647

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Richard C. Martinez

AN ACT

RELATING TO REVENUE; DISTRIBUTING A PORTION OF THE INDIAN GAMING REVENUE TO MUNICIPALITIES IN WHICH INDIAN GAMING FACILITIES ARE LOCATED; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. DISTRIBUTION--REVENUE SHARING FROM INDIAN GAMING ENTERPRISES WITHIN MUNICIPAL BOUNDARIES.--

A. A distribution shall be made by the department of finance and administration to each municipality in which an Indian gaming facility is located within the incorporated boundaries of the municipality in an amount equal to one-fifth of the net receipts of revenue sharing from the Indian gaming facility in that municipality submitted to the state pursuant to a tribal-state gaming compact. Distributions shall be made on a quarterly basis by appropriation from the general fund to .165706.1

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the department of finance and administration.

A municipality receiving a distribution pursuant to this section shall expend that money for the acquisition, construction or improvement of municipal government infrastructure or for providing police and fire protection services.

Section 2. APPROPRIATION. -- Beginning in the second quarter of fiscal year 2008 and continuing in subsequent fiscal years, one-fifth of the net receipts of revenue sharing paid to the state in the prior quarter pursuant to an Indian gaming compact by an Indian gaming facility located within the exterior boundaries of a municipality is appropriated each quarter from the general fund to the department of finance and administration for distribution to that municipality in which the Indian gaming facility is located for the purpose of municipal government infrastructure and the provision of police and fire protection services. The distribution shall be made on the fifteenth day of the month following the date on which the revenue-sharing money is due and has been received by the state.

Section 3. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2007.

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