

HOUSE JOINT MEMORIAL 21

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

W. Ken Martinez

A JOINT MEMORIAL

REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO APPOINT A TASK  
FORCE TO IDENTIFY THE MOST APPROPRIATE CONTINUING FUNDING  
MECHANISM FOR THE WATER TRUST FUND.

WHEREAS, water is a critical resource for New Mexico's  
well-being and it is in short supply; and

WHEREAS, water infrastructure, water rights adjudication,  
water conservation and water supply enhancement are costly  
responsibilities of the state and many of its political  
subdivisions; and

WHEREAS, the legislature took bold and progressive steps  
in 2001 by enacting the Water Project Finance Act and creating  
the water trust fund and the water project fund; and

WHEREAS, the water project fund has been funded from time  
to time for immediate water project needs, but the water trust

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1 fund has yet to obtain long-term funding;

2 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
3 STATE OF NEW MEXICO that the New Mexico legislative council be  
4 requested to appoint a task force to assess options for  
5 creating a continuing funding mechanism for the water trust  
6 fund; and

7 BE IT FURTHER RESOLVED that the water trust fund task  
8 force be staffed by the legislative council service and that  
9 membership of the water trust fund task force be composed of no  
10 more than twenty-three members, including legislators, citizens  
11 representing the various stakeholders and water project finance  
12 experts; and

13 BE IT FURTHER RESOLVED that the task force report its  
14 findings and recommendations to the co-chairs of the New Mexico  
15 legislative council by January 2007; and

16 BE IT FURTHER RESOLVED that copies of this memorial be  
17 transmitted to the members of the New Mexico legislative  
18 council.