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Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Stewart	ORIGINAL DATE LAST UPDATED		НВ	HJR5	
SHORT TITI	LE Annu	al 60-Day Legislative Session, CA		SB		
			ANAI	LYST	McOlash	

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY06	FY07	FY08	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
Total			\$2,400.0		Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From Secretary of State (SOS) Attorney General (AG)

SUMMARY

Synopsis of Bill

House Joint Resolution 5 proposes to amend Article 4, Section 5 of the Constitution of New Mexico to provide for annual, regular sixty-day legislative sessions.

The Constitutional amendment proposed shall be submitted to the people for their approval or rejection at the next General Election or at any Special Election prior to that date that may be called for that purpose.

FISCAL IMPLICATIONS

House Bill 1 (FY 2006) appropriates \$4.3 million for the legislative session. House Bill 1 (FY 2005) appropriated \$7.1 million for the last sixty-day session. The difference (\$2.4 million) provides a minimal estimate of the cost of adding thirty days to the even-numbered year thirty-day sessions. The difference is also a semi-annual cost to the General Fund.

There may be additional costs related to the interim sessions since committee meetings and other activities may change in relation to the length of the sessions.

BMC/yr