

**HOUSE CAPITAL OUTLAY REQUEST 0916
STATE OF NEW MEXICO
47TH LEGISLATURE - SECOND SESSION - 2006
REQUESTED BY
Ben Lujan**

COST OVERRUNS ON CAPITAL OUTLAY PROJECTS ON STATE BUILDINGS

I request that the following be funded:

- to the state board of finance

STATE BUILDINGS COST OVERRUNS

ten million dollars (\$10,000,000) for expenditure in fiscal years 2006 through 2009 to pay for cost overruns, due to unforeseen increased prices of cement, steel or other materials, in ongoing capital outlay projects on state buildings. The state board of finance shall develop procedures to ensure that, upon a showing of need, distributions of the appropriation are made as expeditiously as practicable. Any unexpended or unencumbered balance remaining at the end of fiscal year 2009 shall revert to the general fund.