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HOUSE BILL 792

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Richard P. Cheney

AN ACT

RELATING TO WATER; AMENDING THE WATER PROJECT FINANCE ACT TO
PROVIDE FOR FUNDING INTERSTATE PROJECTS THAT BENEFIT NEW
MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 72-4A-6 NMSA 1978 (being Laws 2001,
Chapter 164, Section 6, as amended) is amended to read:

"72-4A-6. AUTHORITY--DUTIES.--The authority shall:

A. provide staff support for the board;

B. develop application procedures and forms for
qualifying entities to apply for grants and loans from the
water project fund; and

C. make loans or grants to qualifying entities for
qualifying water projects authorized by the legislature;
provided that the service area for the project is wholly within

underscored material = new
[bracketed material] = delete

1 the boundaries of the state or the project is an interstate
2 project that directly benefits New Mexico."

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