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HOUSE BILL 558

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

William H. Rehm

AN ACT

MAKING AN APPROPRIATION FOR DEVELOPMENT OF A BUSINESS INCUBATOR
IN EAST DOWNTOWN ALBUQUERQUE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifty thousand dollars
(\$50,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2007 for
development of a business incubator in east downtown
Albuquerque. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2007 shall revert to the general
fund.

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