

**FORTY-SEVENTH LEGISLATURE  
SECOND SESSION, 2006**

February 7, 2006

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

**HOUSE EDUCATION COMMITTEE SUBSTITUTE  
FOR HOUSE BILL 432**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 22, strike "PROVIDING" and insert in lieu thereof "CREATING A FUND TO PROVIDE".

2. On page 18, line 2, strike "four hundred" and insert in lieu thereof "six hundred".

3. On page 18, line 7, strike "eight hundred" and insert in lieu thereof "one thousand".

4. On page 32, strike line 9 through "fund".

5. On page 33, line 12, after "share" insert "plus interest on the unrecouped amount".

6. On page 33, line 21, after "share" insert "plus interest on the unrecouped amount".

7. On page 34, line 20, strike "and".

8. On page 35, line 4, strike the period and insert in lieu thereof "; and" and between lines 4 and 5, insert the following new paragraph:

"(7) the unrecouped amount of money used to advance the district share pursuant to this section shall accrue interest at a fixed rate that equals the tax exempt interest rate, at the time of the advance, for a comparable Aa general obligation bond with a similar maturity, as published by municipal market data or a similar index."

9. On page 49, between lines 24 and 25, insert the following new section:

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"Section 13. TEMPORARY PROVISION--CHARTERING AUTHORITY STUDY.--The legislative council service, in conjunction with the public education department, the department of finance and administration and the staffs of the legislative finance committee and the legislative education study committee shall study the feasibility of allowing additional entities, including universities, tribal governments, the public education department and a separate chartering board, to approve the establishment of charter schools. No later than December 15, 2006, the results of the study shall be presented to the public school capital outlay oversight task force, the legislative finance committee and the legislative education study committee."

10. On page 49, line 25 through page 53, line 21, strike Section 13 in its entirety and insert in lieu thereof a new section to read:

"Section 14. APPROPRIATIONS.--

A. Two million five hundred thousand dollars (\$2,500,000) is appropriated from the public school capital outlay fund to the public school facilities authority for expenditure in fiscal years 2006 through 2008 for continuing the development and implementation of a uniform web-based facility information management system for the public schools pursuant to the provisions of Section 22-24-5.3 NMSA 1978. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the public school capital outlay fund.

B. Three hundred thousand dollars (\$300,000) is appropriated from the public school capital outlay fund to the public school facilities authority for expenditure in fiscal year 2007 for the purpose of improving the indoor air quality of public schools by implementing the New Mexico indoor air quality tools for schools program pursuant to criteria developed by the public school facilities authority in consultation with the department of environment, the public education department, the department of health, the energy, minerals and natural resources department and the children, youth and families department. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the public school capital outlay fund.

C. Fifty thousand dollars (\$50,000) is appropriated from

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legislative cash balances to the legislative council service for expenditure in fiscal years 2006 and 2007 for the purposes of paying per diem and mileage to the members of the school district revenue impact study group and for other expenses incurred in carrying out the provisions of Section 12 of this 2006 act. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to legislative cash balances."

11. Renumber the succeeding section accordingly.

Respectfully submitted,

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Henry "Kiki" Saavedra, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 11 For 1 Against

Yes: 11

No: Lundstrom

Excused: Begaye, Fox-Young, Heaton, Picraux, Salazar, Townsend

Absent: None

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