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HOUSE BILL 368

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

Thomas A. Anderson

AN ACT

RELATING TO TAXATION; PROVIDING A STATE INCOME TAX EXEMPTION  
FOR SALARIES PAID BY THE UNITED STATES FOR ACTIVE SERVICE IN  
THE ARMED FORCES OF THE UNITED STATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Income Tax Act is enacted  
to read:

"~~[NEW MATERIAL]~~ EXEMPTION--ARMED FORCES SALARIES.--A  
salary paid by the United States to a taxpayer for active  
service in the armed forces of the United States is exempt from  
state income taxation."

Section 2. APPLICABILITY.--The provisions of this act  
apply to taxable years beginning on or after January 1, 2006.  
.160498.1

underscoring material = new  
~~[bracketed material] = delete~~