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HOUSE BILL 275

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Daniel P. Silva

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO PROVIDE FINANCING ASSISTANCE FROM THE ECONOMIC
DEVELOPMENT REVOLVING FUND FOR PRIVATE PROJECTS; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the
legislature authorizes the New Mexico finance authority to
provide financing assistance from the economic development
revolving fund to eligible entities for the following standard
projects, subject to detailed analysis, final approval and
specific terms and conditions established by the authority:

A. an alternative energy project in Bernalillo
county;

underscoring material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

- 1 B. a high-tech manufacturing project in Bernalillo
2 county;
- 3 C. an alternative energy project in Chaves county;
- 4 D. a building products manufacturing project in
5 Chaves county;
- 6 E. a parts manufacturing project in Dona Ana
7 county;
- 8 F. a parts manufacturing project in Eddy county;
- 9 G. an agricultural products manufacturing project
10 in Luna county;
- 11 H. a hotel development project in Rio Arriba
12 county;
- 13 I. a hotel development project in San Miguel
14 county;
- 15 J. a recreation and sports entertainment project in
16 Sandoval county;
- 17 K. a media development project in Santa Fe county;
- 18 and
- 19 L. an agricultural products manufacturing project
20 in Valencia county.

21 Section 2. EMERGENCY.--It is necessary for the public
22 peace, health and safety that this act take effect immediately.