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HOUSE BILL 272

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

W. Ken Martinez

AN ACT

RELATING TO PUBLIC MONEY; PROVIDING FOR A TRANSFER FROM THE  
GENERAL FUND TO THE WATER TRUST FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TRANSFER--CONTINGENCY.--On the effective date  
of this act, one hundred million dollars (\$100,000,000) is  
transferred from the general fund to the water trust fund for  
distribution pursuant to law; provided that:

A. notwithstanding any other provision of law, no  
distribution or expenditure of the transferred money shall be  
made until on or after January 1, 2007; and

B. notwithstanding any other provision of law, if  
the water trust fund is not established in the constitution of  
New Mexico pursuant to a constitutional amendment adopted by  
the people in the 2006 general election, one hundred million

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1 dollars (\$100,000,000) shall be transferred from the water  
2 trust fund back to the general fund.

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