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FISCAL IMPACT REPORT

SPONSOR	Martinez	DATE TYPED	02/12/04	HB	
SHORT TITI	LE Department of Trans	portation & Land G	rant Trustees	SB	SJM 11/aSFl#1
			ANAL	YST	Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY04	FY05	FY04	FY05	or Non-Rec	Affected
	NFI		NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
New Mexico Department of Transportation

SUMMARY

Synopsis of Senate Floor Amendment

The Senate Floor Amendment 1 eliminates the section that suggests the New Mexico Department of Transportation (NMDOT) did not properly obtain fair lease agreements.

Synopsis of Original Bill

Senate Joint Memorial 11 requests NMDOT meet with the board of trustees for the La Nuestra Senora del Rosario de San Fernando y Santiago land grant. The purpose of the meeting would be to resolve the fair lease agreements and traffic safety concerns with state highway 76. The joint memorial also requests NMDOT to report status of the discussions to the legislature by November 1, 2004.

Significant Issues

NMDOT reports that it legally obtained easements in the 1950s, and will make these documents available to the board of trustees. The department further asserts that it intends to address the traffic safety issues in its scheduled reconstruction project in 2005.

MFV/prr:dm:lg