

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; PROVIDING FOR TRAVEL AND
RELATED COSTS AS ELIGIBLE EXPENSES UNDER THE ECONOMIC DEVELOPMENT
DEPARTMENT'S STATE COOPERATIVE ADVERTISING PROGRAM.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 9-15-15 NMSA 1978 (being Laws 1983, Chapter 297,
Section 15) is amended to read:

"9-15-15. DEPARTMENT COOPERATION WITH LOCAL AND REGIONAL
DEVELOPMENT AGENCIES.--The department shall cooperate with local and regional
development agencies, including:

- A. coordinating activities of the department and local or regional
development agencies;
- B. assisting in gathering information on local and regional assets;
- C. assisting in the establishment of procedures for handling potential
clients;
- D. assisting in the development of a plan for the expansion of the local
or regional economic base;
- E. assisting in marketing the benefits of local communities by providing
matching funds through the state cooperative advertising program, which shall include
as eligible expenses travel and related costs to attract new business investment into
the communities;
- F. assisting in the establishment of programs to attract new labor
forces or to train local labor forces; and

HB 23 G. identifying barriers to local or regional economic development and developing plans to overcome such barriers."

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