

HOUSE JOINT RESOLUTION 5

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

William E. Boykin

A JOINT RESOLUTION

AUTHORIZING EXCHANGE OF LAND AT THE SOUTHEAST CORNER OF ST. MICHAEL'S DRIVE AT ST. FRANCIS DRIVE IN SANTA FE AS PART OF THE PURCHASE OF THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION BUILDING IN SANTA FE COUNTY.

WHEREAS, Section 13-6-3 NMSA 1978 requires ratification and approval of any sale, trade or lease of state property for a period exceeding twenty-five years and of over one hundred thousand dollars (\$100,000) in value; and

WHEREAS, Paragraph (3) of Subsection A of Section 1 of Chapter 166 of Laws 2001 authorized the property control division of the general services department to purchase and renovate, equip and furnish the public employees retirement association building on Paseo de Peralta in the city of Santa Fe in Santa Fe county; and

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1           WHEREAS, in 1994, House Joint Resolution 11 of the first  
2 session of the forty-first legislature authorized the property  
3 control division of the general services department to sell  
4 property at the southeast corner of St. Michael's drive at St.  
5 Francis drive in the city of Santa Fe, which was purchased  
6 pursuant to Paragraph (12) of Subsection B of Section 2 of  
7 Chapter 315 of Laws 1989; and

8           WHEREAS, a tract of approximately three and nine-tenths  
9 acres of the property at the southeast corner of St. Michael's  
10 drive at St. Francis drive in the city of Santa Fe has not  
11 been sold; and

12           WHEREAS, the tract of land of approximately three and  
13 nine-tenths acres is more particularly described as Tract B2-  
14 A1-A Larsen West Tract Subdivision within Section 35, T. 17  
15 N., R. 9 E., Santa Fe, New Mexico; and

16           WHEREAS, the public employees retirement association will  
17 construct a new building to house its operation; and

18           WHEREAS, the property at the southeast corner of St.  
19 Michael's drive at St. Francis drive is undeveloped and has  
20 convenient public access; and

21           WHEREAS, the public employees retirement association may  
22 desire the vacant property at the southeast corner of St.  
23 Michael's drive at St. Francis drive as part of the purchase  
24 of the public employees retirement association building by the  
25 state; and

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1 WHEREAS, the proposed exchange would result in less cash  
2 outlay for the state to purchase the public employees  
3 retirement association building;

4 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
5 STATE OF NEW MEXICO that an exchange of the property at the  
6 southeast corner of St. Michael's drive at St. Francis drive  
7 in the city of Santa Fe may be included in the purchase of the  
8 public employees retirement association building and is hereby  
9 authorized and approved pursuant to the provisions of Section  
10 13-6-3 NMSA 1978; and

11 BE IT FURTHER RESOLVED that if the purchase of the public  
12 employees retirement association building includes the trade  
13 of the property at the southeast corner of St. Michael's drive  
14 at St. Francis drive, the value of that property attributable  
15 toward the purchase price of the public employees retirement  
16 association building shall not be less than the value of the  
17 property established by the taxation and revenue department  
18 using generally accepted appraisal techniques for the type of  
19 property purchased; and

20 BE IT FURTHER RESOLVED that a copy of this resolution be  
21 transmitted to the public employees retirement association and  
22 the property control division of the general services  
23 department.