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**SENATE MEMORIAL 4**

**45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002**

**INTRODUCED BY**

**Phil A. Griego**

**A MEMORIAL**

**REQUESTING HEARINGS ON THE LOSS OF PRODUCTION DUE TO  
REGULATORY ENFORCEMENT.**

**WHEREAS, federal and state laws and regulations enacted  
for the purpose of public health, safety and welfare have  
caused a loss in production capacity for numerous New Mexico  
businesses and are adversely affecting the revenue of the  
state and local governments and the general economy; and**

**WHEREAS, the United States and New Mexico constitutions  
require compensation for property taken for public purposes;  
and**

**WHEREAS, the United States supreme court has declared  
investment-backed expectations as property that is due  
compensation under the United States constitution's fifth and  
fourteenth amendments; and**

underscored material = new  
~~[bracketed material] = delete~~

