

SENATE CAPITAL OUTLAY REQUEST 1165

STATE OF NEW MEXICO

45TH LEGISLATURE - SECOND SESSION - 2002

REQUESTED BY Stuart Ingle

FOR A REAUTHORIZATION TO CHANGE THE PURPOSE OF A SEVERANCE TAX BOND APPROPRIATION TO MAKE IMPROVEMENTS AT STATE BUILDINGS THROUGHOUT THE STATE.

On the effective date of this act, the balance of the unencumbered proceeds from the sale of severance tax bonds appropriated to the general services department pursuant to Subsection D of Section 13 of Chapter 148 of Laws 1994, and reauthorized and appropriated to the capital program fund pursuant to Laws 1998, Chapter 7, Section 42 to repair, renovate and make improvements at the New Mexico boys' school at Springer located in Colfax county, is reauthorized and appropriated to the capital program fund to renovate, repair and improve state buildings throughout the state. The period of time in which the appropriation may be expended shall be extended through fiscal year 2006. Any unexpended or unencumbered balance remaining at the end of fiscal year 2006 shall revert to the severance tax bonding fund.