

HOUSE CAPITAL OUTLAY REQUEST 734

STATE OF NEW MEXICO

45TH LEGISLATURE - SECOND SESSION - 2002

REQUESTED BY Don Tripp

FOR A REAUTHORIZATION TO EXTEND THE EXPENDITURE PERIOD OF A SEVERANCE TAX BOND APPROPRIATION TO CONSTRUCT EL CAMINO REAL STATE MONUMENT FOR THE MUSEUM OF NEW MEXICO IN SOCORRO COUNTY.

The period of time in which the proceeds from the sale of severance tax bonds appropriated to the office of cultural affairs pursuant to Subsection A of Section 3 of Chapter 4 of Laws of 1996 (S.S.) and extended in Section 41 of Chapter 118 of Laws 1998 to construct El Camino Real state monument for the museum of New Mexico in Socorro county may be expended is extended through fiscal year 2007. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the severance tax bonding fund.