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SENATE BILL 412

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Richard M. Romero

AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND
ADMINISTRATION TO FUND A HOUSING REHABILITATION LOAN PROGRAM
FOR BERNALILLO COUNTY THROUGH THE NEW MEXICO MORTGAGE FINANCE
AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Thirty thousand dollars
(\$30,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal year 2003 to fund a housing rehabilitation loan program
through the New Mexico mortgage finance authority for
rehabilitation of substandard residential housing in
Bernalillo county. Any unexpended or unencumbered balance
remaining at the end of fiscal year 2003 shall revert to the
general fund.

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underscored material = new
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