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**SENATE BILL 370**

**45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002**

**INTRODUCED BY**

**Linda M Lopez**

**AN ACT**

MAKING AN APPROPRIATION FOR ECONOMIC DEVELOPMENT FOR LOW-  
INCOME AND UNDEREMPLOYED RESIDENTS IN RURAL AND SEMIRURAL  
AREAS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. APPROPRIATION. --Two hundred fifty thousand  
dollars (\$250,000) is appropriated from the general fund to  
the board of regents of New Mexico state university for  
expenditure in fiscal year 2003 to provide economic  
development initiatives involving low-income and underemployed  
residents in those rural and semirural areas throughout the  
state with the highest unemployment rates and the lowest per  
capita income levels. Any unexpended or unencumbered balance  
remaining at the end of fiscal year 2003 shall revert to the  
general fund.**

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