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SENATE BILL 309

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Carlos R. Cisneros

AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND
ADMINISTRATION TO FUND A HOUSING REHABILITATION LOAN PROGRAM
FOR TAOS, MORA AND SANTA FE COUNTIES THROUGH THE NEW MEXICO
MORTGAGE FINANCE AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Twenty-five thousand dollars
(\$25,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal year 2003 to fund a housing rehabilitation loan program
through the New Mexico mortgage finance authority for
rehabilitation of substandard residential housing in Taos,
Mora and Santa Fe counties. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2003 shall revert
to the general fund.

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