

underscored material = new
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SENATE BILL 302

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Dianna J. Duran

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS
RECEIPTS FOR RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ DEDUCTION--GROSS RECEIPTS TAX--CHILD
DAYCARE SERVICES.--Receipts received from the children, youth
and families department pursuant to a contract with that
department for providing child daycare services may be
deducted from gross receipts."

Section 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2002.

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