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SENATE BILL 244

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Shannon Robinson

AN ACT

MAKING AN APPROPRIATION FOR A SEVEN PERCENT SALARY INCREASE
FOR FACULTY AND STAFF AT POST-SECONDARY EDUCATIONAL
INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Thirty-eight million six
hundred thousand dollars (\$38,600,000) is appropriated from
the general fund to the commission on higher education for
expenditure in fiscal year 2003 to provide faculty and other
staff of four- and two-year post-secondary educational
institutions with a seven percent salary increase. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2003 shall revert to the general fund.

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