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SENATE BILL 230

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

William E. Sharer

AN ACT

**RELATING TO ECONOMIC DEVELOPMENT; PROVIDING FOR TRAVEL AND
RELATED COSTS AS ELIGIBLE EXPENSES UNDER THE ECONOMIC
DEVELOPMENT DEPARTMENT' S STATE COOPERATIVE ADVERTISING
PROGRAM;** MAKING APPROPRIATIONS TO MARKET NEW MEXICO FOR
ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 9-15-15 NMSA 1978 (being Laws 1983,
Chapter 297, Section 15) is amended to read:

"9-15-15. DEPARTMENT COOPERATION WITH LOCAL AND REGIONAL
DEVELOPMENT AGENCIES.--The department shall cooperate with
local and regional development agencies, including:

A. coordinating activities of the department and
local or regional development agencies;

B. assisting in gathering information on local and

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1 regional assets;

2 C. assisting in the establishment of procedures
3 for handling potential clients;

4 D. assisting in the development of a plan for the
5 expansion of the local or regional economic base;

6 E. assisting in marketing the benefits of local
7 communities by providing matching funds through the state
8 cooperative advertising program, which shall include as
9 eligible expenses travel and related costs to attract new
10 business investment into the communities;

11 [~~E-~~] F. assisting in the establishment of programs
12 to attract new labor forces or training local labor forces;
13 and

14 [~~F-~~] G. identifying barriers to local or regional
15 economic development and developing plans to overcome such
16 barriers."

17 Section 2. APPROPRIATION.--One million dollars
18 (\$1,000,000) is appropriated from the general fund to the
19 economic development department for expenditure in fiscal year
20 2003 to support the state cooperative advertising program.
21 Any unexpended or unencumbered balance remaining at the end of
22 fiscal year 2003 shall revert to the general fund.

23 Section 3. APPROPRIATION.--Nine hundred thousand dollars
24 (\$900,000) is appropriated from the general fund to the
25 economic development department for expenditure in fiscal year
2003 to support the state marketing program. Any unexpended

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1 or unencumbered balance remaining at the end of fiscal year
2 2003 shall revert to the general fund.

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