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HOUSE BILL 320

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Dani ce R. Pi craux

AN ACT

**MAKING AN APPROPRIATION TO PROVIDE MATCHING FUNDS FOR NEW
MEXICO' S EXPERIMENTAL PROGRAM TO STIMULATE COMPETITIVE
RESEARCH.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Three million dollars
(\$3,000,000) is appropriated from the general fund to the
commission on higher education for expenditure in fiscal year
2003 to match federal funds for New Mexico's experimental
program to stimulate competitive research. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2003
shall revert to the general fund.**

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