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HOUSE BILL 67

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Robert M Burpo

AN ACT

RELATING TO PUBLIC MONEY; CLARIFYING THAT EARNINGS INCLUDE  
REALIZED AND UNREALIZED GAINS AND LOSSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-10-2.1 NMSA 1978 (being Laws 1989,  
Chapter 324, Section 41, as amended) is amended to read:

"6-10-2.1. STATE TREASURER--DUTY.--The state treasurer  
shall identify and allocate to the general fund all earnings  
[~~on and~~], including realized and unrealized gains and losses,  
from the investment of all accounts or funds in his custody  
unless the allocation of the earnings [~~and realized and~~  
~~unrealized gains and losses are~~] is:

- A. otherwise [~~specifically~~] provided by law;
- B. prohibited by federal law creating the fund or  
the account or by specific court order; or

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C. from the investment of a permanent fund and the use of the interest and income from the fund is restricted by constitutional or statutory provisions to particular purposes. "