

**FORTY- FIFTH LEGISLATURE
SECOND SESSION, 2002**

February 11, 2002

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

**HOUSE BUSINESS AND INDUSTRY COMMITTEE
SUBSTITUTE FOR HOUSE BILL 388**

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 1, strike line 22 in its entirety.
2. On page 3, line 2, strike "three thousand" and insert in lieu thereof "two thousand five hundred".
3. On page 3, line 2, after "surface" insert "or refining crude oil or processing natural gas".
4. On page 3, line 15, after "return" strike the remainder of the line.
5. On page 3, line 16, strike "producing oil or gas".
6. On page 4, line 16, strike "three thousand" and insert in lieu thereof "two thousand five hundred".
7. On page 4, line 16, after "surface" insert "or refining crude oil or processing natural gas".

Respectfully submitted,

Donald L. Whitaker, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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HTRC/HBIC/HB 388

Page 2

The roll call vote was 9 For 0 Against
Yes: 9
Excused: Lujan, Russell, Gonzales
Absent: Boykin, Hanosh, Sandoval, Silva

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