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## FISCAL IMPACT REPORT

SPONSOR: Smith DATE TYPED: 02/19/01 HB \_\_\_\_\_  
 SHORT TITLE: Legislative Oversight of Lottery SB 292  
 ANALYST: Williams

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
		No Fiscal Impact		

### SOURCES OF INFORMATION

LFC Files  
 New Mexico Lottery

### SUMMARY

#### Synopsis of Bill

The lottery oversight bill would eliminate the legislature’s interim lottery oversight committee, with those functions transferred to the legislative finance committee. The bill carries an emergency clause.

#### Significant Issues

Because the legislative finance committee holds a hearing annually for the New Mexico lottery, this bill would eliminate some duplication of effort. It would also result in an enhanced oversight role of the New Mexico lottery by legislative finance committee members.

### FISCAL IMPLICATIONS

An appropriation is not included in this bill. There is no fiscal impact on the revenue side.

### ADMINISTRATIVE IMPLICATIONS

Effectively results in a reduction in legislative council service committee staffing responsibilities, with an associated increase for legislative finance committee staff.

### TECHNICAL ISSUES

New Mexico Lottery expresses concern about their uniqueness and need for guidance and direction.

AW/sb