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FISCAL IMPACT REPORT

SPONSOR: Lundstrom DATE TYPED: 03/15/01 HB HJM - 80
 SHORT TITLE: Local Government Infrastructure Funding SB _____
 ANALYST: Padilla

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files
 Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Joint Memorial 80 remarks on the current status of infrastructure financing for local governments in New Mexico and requests that an appropriate interim legislative committee study infrastructure financing needs and options for municipalities and counties. The memorial asks that the committee report its findings and make recommendations to the next legislative session.

Significant Issues

The memorial calls attention to the Local Infrastructure Capital Improvement Plan (ICIP), which is prepared annually by DFA's Local Government Division. In an effort to coordinate and plan local infrastructure capital improvements, the Local Government Division works with municipalities, counties, tribes and other local government entities to prepare the ICIP. The ICIP catalogs the needs of local governments in the following areas: water supply, housing, roads/streets/bridges, parks, fire equipment, wastewater, solid waste, cultural facilities, airports, administrative facilities, storm/surface water containment, service facilities and other.

The ICIP is used by the legislature (in making decisions on capital outlay), the New Mexico Finance Authority and by DFA (in making decisions on Community Development Block Grant funding).

FISCAL IMPLICATIONS

House Joint Memorial 80 -- Page 2

This is a memorial and contains no appropriation.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

This memorial relates to a number of bills introduced this session relating to infrastructure finance, capital outlay and local taxation issues. House Joint Memorial 75 requests the United States Congress to appropriate funds to assist local governments with infrastructure improvements. The memorial explains that local governments often have difficulty in financing improvements such as street paving, water and drainage systems and erosion prevention.

LP/njw