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FISCAL IMPACT REPORT

SPONSOR: Rodriguez DATE TYPED: 03/03/01 HB _____
 SHORT TITLE: Santa Fe Classroom Furniture SB 722
 ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 100.0			Non-Rec	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicate to: HB818

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 722 appropriates \$100.0 to the State Department of Public Education (SDE) to purchase classroom furniture for the Santa Fe Public School District.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

According to the SDE, the Santa Fe Public School District is bonded to 14.6% of its bonding capacity. The Santa Fe Public School District has imposed the two-mill levy pursuant to the Public School Capital Improvement Act (SB9) and the mill levy pursuant to the Public School Buildings Act (HB33).

The following is provided for information only. It is not intended as a commentary on the merits of the program/project:

The Legislative Education Study Committee did not recommend funding this appropriation in their *Report to the First Session of the Forty-Fifth Legislature.*

LG/lrs