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## FISCAL IMPACT REPORT

SPONSOR: Salazar DATE TYPED: 03/09/01 HB HJR 30  
 SHORT TITLE: Sale of Real Property in Rio Arriba County SB \_\_\_\_\_  
 ANALYST: Padilla

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
			See Below		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files  
 State Board of Finance  
 General Services Department (GSD)

### SUMMARY

#### Synopsis of Bill

House Joint Resolution 30 authorizes GSD’s Property Control Division to sell approximately 2.8 acres of state property located near Alcalde in Rio Arriba County to Santa Maria el Mirador. The sale can be for cash or cash equivalent for necessary services provided to the state that are not paid for by state dollars. The resolution requires the State Board of Finance and the Attorney General to approve the sale, including the offer of cash equivalent.

#### Significant Issues

Santa Maria el Mirador is a private, non-profit organization that provides services to the developmentally disabled. Santa Maria leased this property from the state in 1977. GSD believes there are no known state uses for the property. Sale for cash or cash equivalent would allow Santa Maria to credit toward the purchase price those services it provides that are not allowable for reimbursement.

A new appraisal of the property is being performed to determine fair market value.

### FISCAL IMPLICATIONS

## **House Joint Resolution 30 -- Page 2**

This is a joint resolution and contains no appropriation. Cash from the sale that this resolution approves would accrue to the Property Control Reserve Fund and would be subject to legislative appropriation to increase the state's office space in the Santa Fe area.

### **OTHER SUBSTANTIVE ISSUES**

Section 13-6-3 NMSA 1978 requires the legislature to approve any sale of real property of the state valued at \$100.0 or more.

At its February 13, 2001 meeting, the State Board of Finance was asked by GSD's Property Control Division to approve the Santa Maria el Mirador sale. The Board asked for an updated appraisal of the property before it will consider the sale.

LP/ar