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FISCAL IMPACT REPORT

SPONSOR: Sandoval DATE TYPED: 02/28/01 HB 785
 SHORT TITLE: Registration of Political Committees SB _____
 ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
NFI	NFI	NFI	NFI	NFI	NFI

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Secretary of State
LFC Files

SUMMARY

Synopsis of Bill

House Bill 785 changes the threshold of reporting to the Secretary of State by requiring any political committee that receives, contributes or expends in excess of five hundred dollars (\$500) to register with the Secretary of State.

Significant Issues

Currently, statute specifies that it is unlawful for a political committee to receive, contribute or expend in excess of two thousand dollars (\$2,000) for a political purpose unless the committee appoints a treasurer and registers with the Secretary of State. This bill would lower the threshold to five hundred dollars (\$500). The committee must register within ten days of receiving, contributing or expending the funds.

FISCAL IMPLICATIONS

There is no appropriation or significant fiscal implication associated with this bill.

MW/njw