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SENATE BILL 807

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Kent L. Cravens

AN ACT

RELATING TO THE STATE FISC; CREATING THE MEDICAID RESERVE  
FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Public Assistance Act is  
enacted to read:

" [NEW MATERIAL] MEDICAID RESERVE FUND CREATED--  
APPROPRIATION.--The "medicaid reserve fund" is created in the  
state treasury. The fund shall consist of all money  
appropriated to the fund. All earnings of the fund shall be  
credited to the fund and any unexpended or unencumbered  
balance in the fund shall not revert to another fund at the  
end of a fiscal year. Disbursements from the fund shall be by  
warrant drawn by the secretary of finance and administration  
pursuant to vouchers signed by the director of the medical

underscored material = new  
[bracketed material] = delete

1 assistance division of the human services department. Money  
2 in the fund is appropriated to the department to meet  
3 shortfalls in the budget for medicaid payments when, pursuant  
4 to the rules of the director of the medical assistance  
5 division, the amounts appropriated for medicaid payments in  
6 the general appropriation act fail to meet the total amount  
7 needed. "

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