

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 701

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Leonard Lee Rawson

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS DEDUCTION FOR RECEIPTS FROM PROVIDING CERTAIN CHILD DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

" [NEW MATERIAL] DEDUCTION-- GROSS RECEIPTS-- CHILD DAYCARE SERVICES. --Receipts from providing child daycare services in a licensed family child-care home or in a registered home under the family nutrition program as defined in the rules of the children, youth and families department may be deducted from gross receipts. "

Section 2. EFFECTIVE DATE. --The effective date of the provisions of this act is July 1, 2001.

. 136006. 1

underscored material = new
[bracketed material] = delete