

underscored material = new  
[bracketed material] = delete

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SENATE BILL 582

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Stuart Ingle

AN ACT

RELATING TO TAXATION; EXEMPTING NURSING HOME RECEIPTS FROM THE  
GROSS RECEIPTS TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

" [NEW MATERIAL] EXEMPTION-- GROSS RECEIPTS TAX-- NURSING  
HOME RECEIPTS. -- Exempted from the gross receipts tax are the  
receipts of nursing homes licensed by the department of  
health. "

Section 2. EFFECTIVE DATE. -- The effective date of the  
provisions of this act is July 1, 2001.

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