

underscored material = new
[bracketed material] = delete

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SENATE BILL 424

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Phil A. Griego

AN ACT

**RELATING TO FUTURE INTERESTS; REPEALING THE STATUTORY RULE
AGAINST PERPETUITIES.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. REPEAL. -- Sections 45-2-901 through 45-2-906
NMSA 1978 (being Laws 1992, Chapter 66, Sections 1 through 6,
as amended) are repealed.**

**Section 2. EFFECTIVE DATE. -- The effective date of the
provisions of this act is July 1, 2001.**

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